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Lending Solutions Builds On Record-Breaking Year

Elgin, IL, September 7, 2011 – Following a banner year in 2010, Lending Solutions, Inc. (LSI) continues to see increased activity on all fronts in 2011. After processing its 4-millionth loan application on March 3, the company has now eclipsed another milestone in August – processing over 40,000 loan applications in one month for the first time in its history. LSI is experiencing unprecedented growth not only in loan applications, but in overall contact center phone calls and interactions as well. In order to facilitate this growth and meet the needs of its credit union clients, LSI has hired over 100 new employees in 2011, with an additional 30 employees forecasted to be hired by year-end.

Lending Solutions started processing loan applications over the phone for financial institutions in 1995, and has since added channels and services including online lending, indirect underwriting, mortgage operations, collections outsourcing, outbound marketing, and complete member service transactions. The company, founded by industry consultant Rex Johnson, continues to maintain a steady rate of growth each year, with total interactions increasing over 237% in 2010.

“2011 has been an incredible year for LSI and our clients. Throughout the spring and summer months, we have been reaching new application and transaction milestones on almost a daily basis,” states Lee Kolquist, chief executive officer of Lending Solutions, Inc. “Over the years, more and more financial institutions have placed their trust in LSI to serve as their 24/7 branch, and we are extremely proud of the reputation that we have established as the leading provider of contact center services in the marketplace.”

Dave Brooke, executive vice president adds, “LSI recorded its highest number of applications in a single day on May 31, and the highest of any one month in the company’s history in June. July and August also brought new records for monthly application totals. We are fortunate to have a client base that is progressive in their thinking and aggressive in their service offerings. While LSI has successfully implemented a steady stream of new business in 2011, it only represents a small portion of this exceptional volume. Our existing clients are sending us 15 – 20% more loan and call volume across the board.”

About Lending Solutions, Inc.

Lending Solutions, Inc. has been a provider of lending center services and consulting programs for financial institutions across North America for over 16 years. The company’s highly-trained, professional staff provides 24-hour lending and member service to over 300 of North America’s premier credit unions, banks, and mortgage companies. For further information on Lending Solutions, please visit the company’s Web site at www.lendingsolutions.com.